

AGENDA
JOINT BOARDS OF MAYOR AND BURGESSES AND
BOARD OF FINANCE
SPECIAL MEETING – SEPTEMBER 2, 2014

1. Mayor Robert A. Mezzo will call the special meeting to order at _____ p.m.
2. Pledge of Allegiance to the flag.
3. Mayor Mezzo will turn the meeting over to Finance Board Chairwoman Diane Scinto.
4. Chairwoman Scinto will appoint alternates.
5. Motion by _____ that the Joint Boards of Mayor and Burgesses and Board of Finance adopt the following resolution regarding an **Appropriation and Bond Authorization of \$12,430,000 for the Incinerator Repair and Facilities Planning Project**, as if read:

RESOLVED, provided that the Board of Mayor and Burgesses approves and recommends the following, the Joint Meeting of the Board of Finance and Board of Mayor and Burgesses hereby approves that:

(i) the sum of \$12,430,000 be appropriated for the cost of the Incinerator Repair and Facilities Planning Project including, but not limited to, (i) the planning, design and construction of improvements needed to comply with new federal standards as well as general maintenance and repairs to the Incinerator and (ii) the development of a facilities plan for the Incinerator, the Wastewater Treatment Plant, the Sanitary Sewer Collection System and the Sanitary Sewer System Pump Station and (iii) all engineering, consultant and other services and temporary and permanent financing costs, the Board of Finance hereby recommends that to meet said appropriation and in lieu of a tax therefore, that the Borough issue bonds or notes in an amount not to exceed \$12,430,000 or so much thereof as may be necessary after deducting grants or other sources of funds available therefore to finance such appropriation.

(ii) the Mayor and the Treasurer of the Borough be authorized to issue and sell temporary notes of the Borough not to exceed \$12,430,000 in anticipation of the receipt of the proceeds from the sale of such bonds and to determine the amount, date, date of maturity, interest rate, form and other details of such notes or bonds, pursuant to the Charter of the Borough and Chapter 109 of the Connecticut General Statutes, as amended, or any other provision of law thereto enabling, provided that the proceeds from the sale of such notes shall be used for said purpose; and

(iii) the Mayor and the Treasurer of the Borough shall sign the bonds or notes by either manual or facsimile signatures and that the law firm of Pullman & Comley, LLC is designated as bond counsel to approve the legality of the bonds or notes; and

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(iv) the Mayor is authorized to designate a bank or trust company to be the certifying bank, registrar, transfer agent and paying agent of the bonds or notes; to sell the bonds or notes at public or private sale; to deliver the bonds or notes; and to perform all other acts which are necessary or appropriate to issue the bonds or notes including entering into a continuing disclosure agreement pursuant to the Securities and Exchange Commission Rule 15(c)(2)(12). The Mayor and the Treasurer of the Borough are further authorized to bind the Borough pursuant to such representations and covenants as they deem necessary or advisable in order to maintain the continued exemption from federal income taxation of interest on the bonds or notes, including covenants to pay rebates of investment earnings to the United States in future years.

BE IT FURTHER RESOLVED, that the Resolution regarding the Appropriation and Bond Authorization of \$6,000,000 for the Incinerator Repair Project previously approved by this Joint Meeting of the Board of Finance and Board of Mayor and Burgesses is hereby rescinded.

ROLL CALL VOTE:

6. Motion by _____ to adjourn the special meeting at _____ **p.m.**

cc: R. Butler/P. Porciello/File